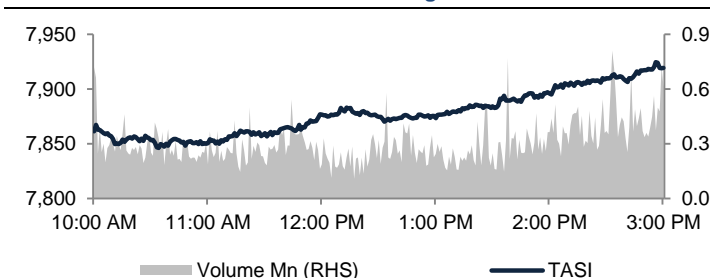


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	7,906	7,925	7,846	0.4	1.0
NomuC	6,579	6,579	6,010	3.7	136.8

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,226	(0.4)	7.8	19.8
Materials	4,802	0.3	(8.6)	14.9
Capital Goods	3,876	0.0	(0.6)	-17.3
Commercial Service	4,306	0.4	4.1	18.3
Transportation	4,059	1.4	16.7	24.0
Consumer Durables	3,130	0.1	(14.6)	-75.5
Consumer Services	3,476	0.6	17.9	300.4
Media	7,985	0.4	(21.6)	45.2
Retailing	7,243	0.7	5.5	33.9
Food & Staples	6,335	1.9	6.6	25.1
Food & Beverages	4,004	(0.3)	3.0	59.9
Healthcare	3,508	0.3	(6.6)	18.4
Pharma & Bio Tech	3,423	(0.4)	(11.7)	23.9
Banks	7,629	0.5	5.8	13.7
Diversified Financials	3,065	(0.1)	(11.9)	-24.6
Insurance	4,149	0.5	(0.6)	78.7
Telecom	5,972	1.1	10.5	31.1
Utilities	4,418	0.5	31.1	229.0
REITs	3,848	0.5	6.2	16.9
Real Estate	2,870	0.1	(11.0)	20.8
Software & Services	4,867	(0.2)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,879	7,900	7,936	2.14

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	10.7	442.7	519.7

Top Gainers

Company	Price	Change%
ANAAM HOLDING	12.02	9.9
YSCC	24.00	4.8
SPCC	61.90	4.6
UACC	19.82	4.1
SISCO	16.28	4.1

Top Losers

Company	Price	Change%
BAAZEEM	43.20	-9.6
WALAA	14.32	-2.2
ABO MOATI	18.00	-2.2
THIMAR	19.00	-1.9
ALBAHA	15.56	-1.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	63.20	0.3
NCB	46.15	2.0
SABIC	90.00	-0.9
STC	94.40	1.5
Riyad	22.58	1.7

Major Economic News

- OPEC and its allies agreed on Thursday to further cut oil production by 500,000 bpd until March 2020, Reuters reported. The output cut includes 340,000 bpd cut by OPEC and 160,000 bpd reductions by non-OPEC producers. The further output cut implies that OPEC+ group will reduce production by 1.7mn bpd from the global oil market, instead of 1.2mn bpd in the current agreement. (Source: Argaam)
- Saudi Arabia's GDP growth rate will likely slow to 0.4% in 2019 driven by OPEC's oil supply reduction drive, before rising to 1% in 2020 and 2.2% in 2021, according to a new report by the World Bank. The World Bank added that Saudi Arabia is expected to achieve current account surplus ranging from 5.9% of GDP in 2019 to 7.9% in 2021. (Source: Argaam)
- The Securities Depository Center (Edaa) stated on December 6 that the subscribed securities in the IPO of Saudi Aramco to eligible shareholders' portfolios. The company has set the final IPO price at SAR 32.0/ share. It raised SAR 446.0bn from the retail and institutional tranches, with the IPO being 465.0% oversubscribed. (Source: Argaam)
- Saudi Aramco will debut trading on Tadawul on December 11 with the symbol 2222, and a daily price fluctuation limit of 10%. Tadawul stated it will extend the opening auction for 30 minutes on the first day of trading. Continuous trading will start at 10:30 A.M. AST, and closing auction at 3:00 P.M. AST as usual. (Source: Argaam)

Major Corporate News

- The registration of AlAhli REIT Fund 1 with the General Authority for Zakat and Income for the purpose of Zakat was completed, stated fund manager. (Source: Argaam)
- Saudi Airlines Catering Company announced resignation of its board member Director His Excellency Mr. Fahad Bin Abdulmohsen Al Rasheed due to personal reasons. (Source: Tadawul)

Market Analysis

- The Saudi Stock Exchange increased 0.4% to 7,905.5 on Thursday. The value traded stood at SAR 2.1bn (down 10.4% over previous day), while the advance-decline ratio stood at 117/56. The parallel market index increased 3.7% to 6,578.8 points. The value traded stood at SAR 12.5mn (down 48.8% over previous day). Most sectors in the main market ended in the green. Food & Staples and Transportation (up 1.9% and 1.4%, respectively) advanced the most; Energy and Pharma & Bio Tech (down 0.4% and 0.4%, each) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,695	0.0	0.6	6.5
Abu Dhabi (ADX)	5,047	0.0	0.3	2.7
Kuwait (KSE)	4,823	0.4	1.2	1.8
Qatar (QE)	10,358	0.8	2.1	0.6
Oman (MSM)	4,029	-0.3	-0.9	-6.8
Bahrain (BSE)	1,547	0.2	1.3	15.7
Egypt (EGX30)	13,622	-0.1	-1.6	4.5

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,015	1.2	-0.1	20.1	20.2
Nasdaq	8,397	1.1	-0.1	32.7	26.9
S&P 500	3,146	0.9	0.2	25.5	22.2
FTSE 100	7,240	1.4	-1.5	7.6	15.2
Germany DAX 30	13,167	0.9	-0.5	24.7	17.8
France CAC 40	5,872	1.2	-0.6	24.1	19.3
Japan Nikkei 225	23,354	0.2	0.3	16.7	18.3
Hong Kong Hang Seng	26,498	1.1	0.6	2.5	10.6
China Shanghai Composite	2,912	0.4	1.4	16.8	11.6
Australia ASX 200	6,707	0.4	-2.0	18.8	17.4
India Sensex	40,445	-0.8	-0.9	12.1	22.0

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	67.1	1.0	1.0	23.7
Brent Crude (\$/bbl)	64.4	1.6	3.1	19.7
Texas crude (\$/bbl)	59.2	1.3	1.9	31.1
Natural Gas (\$/mmbtu)	2.33	-3.8	2.3	-20.6
Gold (\$/oz)	1,460	-1.1	-0.3	13.8
Silver (\$/oz)	16.6	-2.3	-2.7	7.0
Steel (\$/ton)	563	-0.4	2.4	-21.9
Iron Ore (CNY/MT)	642	-3.2	-3.2	18.8
Wheat (\$/bu)	533	0.1	-2.7	5.8
Corn (\$/bu)	367	0.3	-1.3	-2.3
Sugar (\$/lb)	13.2	0.8	1.9	9.6
SMP* (EUR/MT)	2,600	0.0	0.7	43.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.885	0.0	-2.1	-92.3
Saudi Arabia (SAIBOR)	2.236	-0.1	-0.1	-73.9
UAE (EIBOR)	2.207	19.8	10.7	-63.1
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.316	0.0	1.6	-59.0
Bahrain (BHIBOR)	2.717	-3.3	-5.0	-123.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 06, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi remained flat. Qatar, Kuwait and Bahrain increased 0.8%, 0.4% and 0.2%, respectively; while Oman and Egypt decreased 0.3% and 0.1%, respectively.
- The US nonfarm payroll increased 266,000 M/M in November (consensus: 180,000) compared with 156,000 in October. The unemployment rate level decreased to 3.5% in November (consensus: 3.6%) from 3.6% in October. The private payroll increased 254,000 M/M in November (consensus: 168,000) compared with 163,000 in October. (Source: Econoday)
- According to Baker Hughes, North America's rig count fell to 937 from 928 in the week ended December 6. Rig count fell to 799 from 802 in the US and rose to 138 from 126 earlier in Canada. In the Gulf of Mexico, it remained unchanged at 22. (Source: Econoday)
- Oil prices rose 1.6% on Friday, as prices posted their highest settlement since September, after OPEC and its allies decided to officially trim production by 500,000 barrels per day in addition to its current reduction agreement, beginning in January.
- Gold prices fell 1.1% on Friday, as stronger-than-expected US nonfarm payrolls for November led to a new round of risk-taking, leaving gold floundering as investors had lesser reasons for a safety hedge.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.7	0.3	-0.6	1.6
Euro	1.11	-0.4	0.4	-3.6
Japanese Yen	108.6	-0.1	-0.8	-0.9
Sterling Pound	1.31	-0.2	1.6	3.0
Chinese Yuan	7.03	-0.1	0.1	2.3
Indian Rupee	71.3	0.1	-0.7	2.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.2	0.1
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.10	0.0	0.2	-9.9

Corporate Calendar

Date	Company	Event
08 th Dec	Sipchem	OGM
08 th Dec	AL-Babtain	Cash Dividend Distribution
09 th Dec	Tabuk Cement	EGM
11 st Dec	Catering	Cash Dividend Distribution
12 nd Dec	BSFR	EGM
12 nd Dec	A.Othaim Market	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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